

Wendel has issued a €300 million bond maturing in June 2030 and bearing interest at 4.5%.

The issue was very well received by investors and was more than 2.5 times oversubscribed. Bonds were primarily placed with French (27%), German, Austrian and Swiss (51%) as well as British (5%) investors.

Wendel will use the net proceeds of the issue for its general corporate purposes, including the repurchase of the bond maturing in April 2026 tendered in the context of the offer announced today.

The tender offer to repurchase the bond due in April 2026 up to a maximum tender consideration of €300 million is now closed.

This press release is an advertisement and not a prospectus within the meaning of Regulation (EU) 2017/1129, as amended

Prospectus Regulation, for the purpose of admitting the bonds to trading on the regulated market of Euronext Paris.

This press release does not constitute an offer of securities in France or in any other country. The bonds are the subject of a private placement in France to qualified investors as defined in Article 2(e) of the Prospectus Regulation and in accordance with Article L.411-2 of the Monetary and Financial Code, and outside France. As of the date of this press release, no prospectus related to the placement of the bonds has been approved by a competent authority of any European Economic Area Member State. Wendel will undertake no action as part of this placement with a view to making an offer to the public (other than to qualified investors) in France or abroad.

In the United Kingdom, this press release may be sent to qualified investors as defined in Article 2(e) of the Prospectus Regulation as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 only under circumstances wherein section 21(1) of the Financial Services and Markets Act 2000 does not apply.

The dissemination of this press release in any country where such dissemination could constitute a violation of applicable legislation is prohibited.

Agenda

June 15th, 2023

Annual General Meeting

July 27th, 2023

H1 2023 results – Publication of NAV as of June 30, 2023, and condensed Half-Year consolidated financial statements (after-market release).

October 26th, 2023

Q3 2023 Trading update – Publication of NAV as 3s20.0S-6(e)p4(te)-8(dmb3(e))-15330,

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