



WENDEL

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Tadaweb, Wendel Growth's First Direct Investment in Europe

Wendel (Euronext: MF.FP), through its investment arm Wendel Growth¹, announced today that it has entered into a definitive agreement to acquire a minority interest of Tadaweb. Wendel will make an equity investment of €15 million to support Tadaweb's growth. The transaction is expected to close in the first quarter of 2023, subject to customary conditions and regulatory approvals.

Tadaweb delivers open-source intelligence (OSINT) platforms that enable organizations to generate actionable intelligence by making analysts' investigative methods hyper-efficient, reducing time to insight from days to minutes. Tadaweb's platforms scale analysts' expertise across the vast, volatile reaches of the internet. This fast growth company, employing over 120 people, is headquartered in Luxembourg with offices in Paris, London, and Ottawa.

Jérôme Michiels, E VP, CFO and Head of Wendel Growth , said: "I am very pleased to welcome Tadaweb into Wendel's portfolio. This first direct investment in Europe by the Wendel Growth investment team, led by Antoine Izsak, is fully in line with what we want to target: innovative companies with high growth and leadership potential, led by committed entrepreneurs."

Antoine Izsak, Head of Growth Equity said: "We are delighted to make our first investment in Tadaweb, a leader in the fast-growing OSINT market. This investment, supported by our extended leadership team, along with this relationship, significantly shifts our ability to scale our presence in Europe and the global markets we serve."

¹ Formerly Wendel Lab

About Wendel

Wendel is one of Europe's leading listed investment firms. The