

Wendel Retains Good Financial Flexibility Despite Unsupportive Markets

December 21, 2022

This report does not constitute a rating action.

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±b 'UXX]h]cbžbchk]h\ghUbX]b['h\Y'bYhUggYhj U'i Y'XYWfYUg]b['hc' %)) "&dYf'g\UfY'Ug'cZ'GYdh"" \$ž&\$&&žj Yfgi g' % (") 'U'nYUf'YUf']Yfž'Ug'U'

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