

PRESS RELEASE - OCTOBER 28, 2022

**9 months 2022
organically year-to-date**

6,507.8 million, up 17.9% overall and up 10.9%

inflationary input costs pressure. Since the start of the year, despite raw material shortages, Constantia has experienced an encouraging return to market share gains, thereby confirming the good momentum instilled by

is rolling out successfully the Restoring Success program to return to profitability whilst reviewing various strategic options for this division.

Year-to-date activity also benefited from the acquisition of Propak in June 2021 and FFP Packaging Solutions in August 2022 (impact of +4.0%). Foreign exchange had a +4.0% positive impact on sales.

Constantia is carefully managing the inflationary cost environment as well as the availability of energy supply and raw materials.

For the nine months ended September 30, 2022, ACAMS reported revenue of \$69.5 million¹ up +7.8% vs. the same period in 2021. Organic growth for these first nine months was +8.0%, and the impact of foreign exchange was - s flagship Las Vegas conference, the largest organized by ACAMS, was held in October 2022, one month later than that of the prior year in September 2021, skewing the year-over-year comparison. Normalized for the timing of this event, pro forma growth over the first 9 months would have been +17.8%.

The pro forma revenue growth was driven by post-COVID conference recovery and greater sales of Certifications, Memberships and Training, primarily a result of sales to larger enterprise customers. Revenue growth should ease and return to more normative levels for the remainder of 2022 and into 2023.

Tarkett Q3 turnover growth driven by solid performance in Sports and sales price increases

(Accounted for by the equity method since 07.07.2021)

The company reported its Q3 2022 sales on October 25, 2022. For more information: <https://www.tarkett-group.com/en/investors/>

Net revenue for the Group was 1,005 million, up by +24.2% compared to the third quarter of 2021. Organic growth was +12.0% including the sales price increases in the CIS region implemented at the beginning of the year². The total effect of the sales price increases implemented across all segments is +11.9% on average compared to the third quarter of 2021.

By segment:

As expected, the **Sport segment** continues to show very strong growth for the third consecutive quarter. Revenue was 343 million, up by +46.4% and including +30.5% organic growth compared to

155.2 per share as of September 30, 2022

As per its NAV Methodology, end
of quarter markets multiples. Investments in funds are valued at the last valuation received from the General
Partner. Listed investments are valued on the basis of the average closing price of the 20 trading days prior to
the valuation date.

6,885

Wendel sold its headquarters building

Wendel sold its headquarters building on Taitbout street. Generali Vie acquired the property. The transaction was valued at c. NAV. This transaction was closed in the second half of 2022.

Wendel a fighting financial crime

Announced on January 24, 2022, Wendel has completed the acquisition of the Association of Certified Anti-Money Laundering Specialists (ACAMS) on March 10, 2022. Wendel invested c.\$338 million of equity for a c. 98% interest in the Company, alongside ACAMS management and a minority investor.

ACAMS is the global leader in training and certifications for anti-

Agenda

Investor Day 2022

2022 Full Year Results Publication of NAV as of December 31, 2022 (pre-market release)

Q1 2023 Trading update Publication of NAV as of March 31, 2023 (pre-market release)

Annual General Meeting

H1 2023 results Publication of NAV as of June 30, 2023, and condensed Half-Year consolidated financial statements (pre-market release).

Q3 2023 Trading update Publication of NAV as of September 30, 2023 (pre-market release).

2023 Investor Day.

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in Europe and North America in companies which are leaders in their field, such as Bureau Veritas, ACAMS, Constantia Flexibles, Crisis Prevention Institute, IHS Towers, Stahl and Tarkett. Wendel often plays an active role as a controlling or significant shareholder in its portfolio companies. Wendel seeks to implement long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions.

Wendel is listed on Euronext by Euronext Paris.

ratings: Long-term: BBB, stable outlook Short-term: A-2 since January 25, 2019

-term: Baa2, stable outlook Short-term: P-2 since September 5, 2018

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term

For more information: wendelgroup.com

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Appendix 2: Net Asset Value per share bridge year-to-date

