



# W E N D E L

PRESS RELEASE – SEPTEMBER 17, 2022

## Laurent Mignon is appointed Group CEO, effective at the latest on January 1<sup>st</sup>, 2023

On September 2022, the Supervisory Board of Wendel, chaired by Nicolas ver Hulst, appointed Laurent Mignon Member of the Executive Board and Group CEO of Wendel with effect on January 1<sup>st</sup>, 2023, at the latest. He will succeed André François-Poncet, Wendel's current Group CEO, who will remain in this function until Laurent Mignon joins Wendel, at which point in time, Wendel's Executive Board will then be made of Laurent Mignon, Group CEO, and David Darmon, Deputy Group CEO and Member of the Executive Board since 2019.

Nicolas ver Hulst, Chairman of Wendel's Supervisory Board, said: *“On behalf of the Supervisory Board, I am extremely pleased that Laurent Mignon is joining us to become Group CEO of Wendel. Laurent has held a number of leadership positions in the financial industry, and he brings a wealth of experience. Throughout his career, he has been instrumental in transforming the companies he has run, focusing on creating value for the long term. Laurent shares Wendel's values and displays all the qualities—personal and professional—to open a new chapter in our long history. He will partner with David Darmon and lead Wendel's talented teams.*

*On behalf of the entire Supervisory Board, I would like to pay tribute to André's remarkable achievements as Wendel Group CEO since January 2018. André has perfectly executed the mission he was given, and this in spite of a difficult business environment with Covid19 followed by the current war in Ukraine. He leaves Wendel in order, with a simplified portfolio, a good financial standing, and a recognized ESG performance. We would like to thank him for all he has*

Management and AGF Immobilier (Real Estate) in 2002, then in charge of life insurance & financial services and credit insurance in 2003. In 2006, he was appointed Chief Executive Officer and Chairman of the Executive Committee. From 2007 to 2009, he was a managing partner at Oddo & Cie. From 2009 to 2018, Laurent Mignon has served as Chief Executive Officer of Natixis and has been a member of the Management Board of BPCE since 2013.

10/28/2022

Publication of NAV as of September 30, 2022 (pre-market release)

12/01/2022

03.17.2023

Publication of NAV as of December 31, 2022 (pre-market release)

04.28.2023

