

## **Stahl launched the refinancing of its debt**

Stahl, the market leader in process chemicals for leather products and performance coatings for flexible substrates, launched the refinancing<sup>1</sup> of its current debt for a maximum of € 1.7 billion.

**About Wendel**

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis Paints, Stahl, IHS and Constantia Flexibles. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of exceet in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan, Saham Group in Africa and CSP Technologies in the United States.

Wendel is listed on Eurolist by Euronext Paris.

Úcæ) áæáÁÚ [ [ !q Áææ) \*•KÖ [ ] \* -term: BBB-, stable outlook . Short-term: A-3 since July 7, 2014.

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the

åä ç &ä } Á ÁÖ! ä áÁ . & -) ^ Á ^ ÁæÖ | ç ! ^ Á Á Ö F Ö

For more information, please visit <http://www.wendelgroup.com/en>

**Press contacts**

Christine Anglade-Pirzadeh: +33 (0)1 42 85 63 24  
c.angladepirzadeh@wendelgroup.com

**Analyst and investor contacts**

Olivier Allot: +33 (0)1 42 85 63 73  
o.allng (en-GB)n097(e)4(n)4(d)4(e)4(l)