NOTICE OF REDEMPTION TO HOLDERS OF

Wendel (the "Issuer")

€300,000,000 1.875 per cent. Bonds due 2020 (the "2020 Bonds")

ISIN: FR0013005196 Common Code: 130521584

and

€400,000,000 3.75 per cent. Bonds due 2021 (the "2021 Bonds" and together with the 2020

Bonds, the "Bonds") ISIN: FR0011694496 Common Code: 101923991

Redemption Date: 23 May 2019 subject to the settlement and deliru MCID 9Lan71610 0 1 263.93 720.7 Tm