

PRESS RELEASE - 07.17.2017

## **Constantia Flexibles sells its Labels business to Multi-Color for an enterprise value of €1.15 billion**

Wendel

Constantia Flexibles,

it has signed an agreement to sell its Labels business to Multi-Color Corporation, for an enterprise value of approximately 1.15 billion (1.3 billion USD). Subject to customary regulatory approvals, the sale transaction is expected to be finalized in the fourth quarter of 2017. The majority of the transaction is payable in cash, while Constantia Flexibles will hold a 16.6% equity holding in Multi-Color, thereby becoming its largest shareholder.

This value-creating transaction will give Constantia Flexibles additional resources to bolster its growth strategy in the flexible packaging market, where it is a leader in segments such as confectionery foils, die

## Agenda

09.07.2017

**H1 2017 earnings** / Publication of NAV (pre-market release)

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11.30.2017

**2017 Investor Day** / Publication of NAV an