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WENDEL

PRESS RELEASE, OCTOBER 29, 2018

Wendel sells 4.7% of Bureau Veritas' share capital

- Wendel raises additional resources ahead of new investment opportunities to arise from a repricing of market multiples.
- Doing so Wendel slightly decreases Bureau Veritas' weighting in its portfolio.
- Bureau Veritas' free float will increase to c. 62%.
- Wendel will retain control of bureau Veritas (c. 35.8%[1] of shares and 51.9%[1] of voting rights), a core holding in its portfolio and will support the company's growth.

hold c. 35.8%

[1] of Bureau Veritas' share capital and 51.9%[1] of its voting rights. The sale will result in an important increase in Bureau Veritas' free float and will improve the liquidity of its shares whilst allowing Wendel to remain Bureau Veritas' majority shareholder.

André François- Poncet, Wendel's Group CEO, said: "With this transaction [(s)-8 (har)-6.3 (e)]TJ -0.047 Tw 2.747 0 Td

The 20,920,503 Bureau Veritas shares (the "Shares") will be offered in a private placement to be executed through an accelerated bookbuilding process (the "Placement").

[1] Net of Treasury Shares

Final terms of the Placement will be determined following the completion of the bookbuilding process, which will begin immediately.