



# W E N D E L

PRESS RELEASE, SEPTEMBER 7, 2017

## Wendel organizes a management transition and confirms its strategic orientations

Following the announcement by Wendel SE in December 2016 of its 2017-Supervisory Board has launched studies on how they would be carried out and implemented. During this strategic process, many discussions with the Executive Board took place. The Supervisory Board and Frédéric Lemoine agreed that the executive governance of Wendel would be renewed to address this new phase. Thus, it has been decided that Frédéric Lemoine would leave the company at the end of the year.

Frédéric Lemoine has chaired the Executive Board of Wendel for nearly 9 years, during a very turbulent period of the history of the Group. From 2009 to 2012, under his leadership, the Group regained a healthy financial situation and returned to investment grade status in 2014. At the same time, Wendel pursued the development of its companies

and Allied Universal in North America.

The Supervisory Board expresses its warmest gratitude to Frédéric Lemoine for all his great achievements. Frédéric Lemoine was asked to remain the only representative of Wendel on Saint- Board of Directors until 2020.

The name of the future Chairman of the Executive Board of Wendel will be disclosed in due time. Bernard Gautier will keep his functions of Member of the Executive Board alongside him.

### Agenda

---

11/30/2017

**2017 Investor Day** / Publication of NAV and trading update (pre-

