

WENDEL HAS COMMITTED AN ADDITIONAL \$304 MILLION IN IHS, WHICH WILL BRING ITS TOTAL INVESTMENT TO \$779 MILLION

- In September, IHS signed an historic agreement with MTN in Nigeria and has surpassed its objective of 20,000 towers under management four years ahead of schedule
- New top-tier investors enter IHS's shareholder base
- IHS becomes Wendel's largest investment in an unlisted company in the last 10 years

IHS Holding, the pan-African independent leader in telecoms towers, has announced major developments in its sector, with the acquisition of 2,136 towers from Etisalat in Nigeria on August 7, 2014 and an agreement on September 3, 2014 with MTN in Nigeria for the transfer of 9,151 towers to an IHS Group company.

To finance its growth across the 5 countries in its footprint, acquiring MTN's portfolios in Zambia and Rwanda this year in addition to the Nigerian tower portfolios, IHS Holding has agreed a fund

Rwanda. IHS will thus have surpassed its objective of 20,000 towers under management four years ahead of schedule. Our investment of \$475 million between March 2013 and April 2014 has already increased in value by 47%. Our additional \$304 million investment underscores the

