

underlying, worldwide market trends, and in the future, Constantia Flexibles will be able to grow both by organic means and by acquisitions, as the market is still very fragmented. We are also pleased to have completed a cooperation agreement with the H. Turnauer Foundation and thus to have with us the heritage of the founding family of Constantia Flexibles. Together, we will continue to develop Constantia Flexibles over the long term, based on a shared entrepreneurial vision. Wendel is continuing its 2013-2017 objective of investing €2 billion, now with a strong priority on North America.”

2015 Calendar

Shareholders' Meeting / Publication of NAV and trading update (pre-market release)	Friday, June 5, 2015
H1 2015 earnings / Publication of NAV (pre-market release)	Thursday, September 10, 2015
2015 Investor Day / Publication of NAV and trading update (pre-market release)	Thursday, December 3, 2015