

Bureau Veritas enters the mandatory technical supervision market for power generation and distribution construction projects in China

Wendel welcomes the acquisition of a 70% equity stake in Shandong Chengxin Engineering Consulting & Supervision Co., Ltd. ("Shandong Chengxin"), by Bureau Veritas.

Shandong Chengxin is a Chinese company specialized in support services for infrastructure construction projects in the power industry. Its clients are power generation and distribution companies (thermal, wind, hydro, solar and biomass). The services it offers include technical supervision of construction sites, project management and tender management.

Founded in 1996, Shandong Chengxin is based in Jinan, Shandong province, and is active in most of the provinces of China. Shandong Chengxin employs more than 980 people and had revenue of around €40 million in 2014.

With this acquisition, Bureau Veritas has entered the market for mandatory technical supervision of power construction and distribution projects in China. Bureau Veritas now offers a complete range of services in the Chinese building and infrastructure market.

This transaction will contribute positively to Bureau Veritas long-term value creation. Wendel is the main shareholder of Bureau Veritas with 51% of its capital.

2014 Calendar

Publication of 2014 earnings / Publication of NAV (pre-