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Wendel sells 10.9% of Bureau Veritas' share capital:

Increase in Bureau Veritas' free-float to c.60%

Wendel reaffirms its intention to maintain control with more than 40% of the share capital and 56% of voting rights

Wendel announces its intention to sell of 10.9% of Bureau Veritas by way of an accelerated bookbuild. Following the transaction, Wendel will hold more than 40% of Bureau Veritas share capital and 56% of its voting rights.

The sale will result in an important increase in Bureau Veritas -float and improve the liquidity of its shares whilst allowing Wendel to remain Bureau Veritas majority shareholder, invested for the long term, and with no change to the governance structure. Wendel reaffirms its strong support to the strategy of profitable growth implemented by Didier Michaud-Daniel based on organic and external growth in order to strengthen its presence in strategic markets. The TIC (Testing, Inspection and Certification) market benefits from strong fundamental and long-term growth trends such as new regulations, increasing demand for security and standards, globalization of trade, ageing industrial assets and corporate brand and image protection. Bureau Veritas is ideally positioned to continue to benefit from the increasing outsourcing of the TIC market and from ongoing consolidation in a sector which remains largely fragmented.

Proceeds from the sale will provide Wendel additional leeway to implement and accelerate its growth strategy

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With respect to the member states of the European Economic Area, other than France, which have implemented the Prospectus Directive, the shares of Bureau Veritas sold by Wendel requiring a publication of a prospectus in any Relevant Member State. As a consequence, the shares of Bureau Veritas may only be offered or sold by Wendel in any Relevant Member State pursuant to an exemption under the Prospectus Directive.

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