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**Wendel: successful issue of 300 million
in a 10-year bond bearing interest at 2.75%**

Wendel has today successfully placed a €300 million bond issue maturing in October 2024 with a coupon of 2.75%. This is the lowest coupon Wendel has ever obtained on a 10-year maturity.

Wendel will use the net proceeds of the issue to finance the general needs of its investment strategy and to continue improving its financial structure.

The issue was very well received by investors and was 10.5 times oversubscribed. The bonds were placed with an international investor base, mainly French (31%), German (24%) and British (24%).

Characteristics:

Total amount of the issue	€300 million
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2014 Calendar

Publication of Q3 2014 net sales (pre-market release)

Friday, November 7, 2014

Investor day -