



## *COLUMN LLANDON*

## Partial sale of Legrand's shares by its controlling shareholders

Kohlberg Kravis Roberts & Co. (together with its affiliates, "KKR") and Wendel announce that funds managed by them and their affiliates are intending to sell in the market a total of 23.7 million shares, representing approximately 9% of the share capital of Legrand as of August 31, 2010, by way of an accelerated book building to institutional investors.

The transaction is part of KKR's and Wendel's strategy to actively manage their investments and enhance Legrand's stock liquidity and free float. Over the past 12 months, the average daily traded volume has almost doubled before this transaction. After the sale the number of shares publicly held (the free float) will have increased by approximately 75%.

Following the transaction, KKR and Wendel will hold together approximately 36.5% of Legrand's share capital and approximately 52% of its voting rights.

There will be no change to the composition of the board as a result of the sale. KKR and Wendel remain core shareholders of Legrand, with double voting rights and a majority position on the board of Legrand.

KKR and Wendel have agreed on a customary 180 day lock-up period.

Book building will start immediately and will be co-managed by Deutsche Bank and Nomura acting as joint-Bookrunners. This press release does not constitute an offer to sell, and the offer of Legrand shares by KKR and Wendel does not constitute a public offering.

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