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## WENDEL: successful completion of a €300 million bond issue due in April 2018.

Wendel announced a successful transaction today involving the issue of €300 million bonds due in April 2018.

The net proceeds of this issue will be completely used to redeem banking debt with much shorter maturities. This transaction is therefore in line with the strategy initiated by Wendel in 2010 to increase the use of bond debt while reducing banking debt's amounts.

Oversubscribed, the issue was placed with an international base of investors including UK investors (30%), Swiss (19%), Nordics (8%), German (5%) and French (24%).

### Details

Nominal	€300 m
Maturity	April 20 <sup>th</sup> , 2018
Reoffer / Issue price	99.324%
Yield	6.875%
Coupon	6.75%
Listing	Euronext Paris
Rating	Long term, BB-, stable outlook (Standard & Poor's)

Frédéric Lemoine, Chairman of the Executive Board, commented that: "Wendel achieved this transaction with the help of BNP Paribas, Natixis and Société Générale, and set it up from Paris market. Wendel heeds thereby the calls of Mrs Christine Lagarde to raise bonds volume taking place in Paris by issuers as those of Paris Europlace, organization to which Wendel has recently increased its involvement."

### Disclaimer

*This announcement does not constitute a public offering of securities in the United States. The securities may not be offered or sold within the United States without being subject to registration or exemptions under the U.S. Securities Act of 1933, as amended. Wendel has no intention to have the bonds registered in full or in part in the United States and has no intention to make any public offering of securities in the United States.*

*This announcement constitutes advertising and shall not constitute a prospectus for the purposes of EU Directive 2003/71/EC (the "Directive"). A prospectus will be prepared and will be made available to the public in accordance with the Directive in connection with the admission to trading of the bonds on the regulated market of NYSE Euronext in Paris.*

*This announcement does not constitute a public offering of securities in France nor in any other jurisdiction. The bonds are subject to a private placement in France reserved to (i) persons licensed to provide the investment service of portfolio management for the account of third parties and/or (ii) qualified investors (investisseurs qualifiés) investing for their own account, both as defined in, and in compliance with Articles L. 411-2 and D. 411-1 to D. 411-3 of the*

*to enhance their leading market positions.*

*ssau Développement, which gathers growth, diversification and innovative investment opportunities,*

*ted in VGG in the Netherlands, Helikos in Germany, and will soon be invested in Parcours in France.*

*urolist by Euronext Paris.*

*ating: Long term BB-, stable outlook – Short term B since 19 July 2010.*



Wendel is the Founding Sponsor of the Centre Pompidou-Metz, which has hosted nearly 700,000 visitors since its opening in May 2010.

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