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KKR and Wendel successfully complete the sale of a 9% stake in Legrand

Funds managed by Kohlberg Kravis Roberts & Co. (together with its affiliates, "KKR") and Wendel have successfully completed the joint sale of 23.7 million shares of Legrand at a price of 23.95 euros per share.

Of the 9% of Legrand's share capital sold in this transaction, 3.5% was sold by funds managed by KKR and its affiliates and 5.5% was sold by Wendel. Following this transaction, KKR holds approximately 17.0% of the share capital of Legrand and approximately 24.3% of its voting rights and Wendel holds approximately 19.4% of the share capital of Legrand and approximately 27.8% of its voting rights.

KKR and Wendel remain the controlling shareholders of Legrand, with a combined stake of approximately 36.5% of Legrand's share capital and 52.1% of its voting rights.

There has been no change to the composition of the board as a result of the sale, KKR and Wendel remain core shareholders of Legrand, with double voting rights and a majority position on the board of Legrand.

The transaction should further improve the liquidity of Legrand shares. As a result of the sale, the number of Legrand shares that are publicly held (the free float) has increased by 75% over the past twelve months.

Disclaimer

No communication and no information in respect of the sale by KKR and Wendel of Legrand shares may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offer or sale of the Legrand shares by KKR and Wendel may be subject to specific legal or regulatory restrictions in certain jurisdictions. KKR and Wendel take no responsibility for any violation of any such restrictions by any person.

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