

Gérard Buffière and Humbert de Wendel are appointed as members of the Supervisory Board and Didier Cherpitel is reappointed

Dividend: 1.25 per share

Wendel's Combined Shareholders' Meeting was held on 30 May 2011 under the chairmanship of Ernest-Antoine Seillière, Chairman of the Supervisory Board.

Quorum was established at 69.9% of shares, i.e 34,213,748 shares and 57,608,487 voting shares

No.	Resolutions pertaining to the Extraordinary Meeting	Outcome	% "For"
9	Delegation of power to the Executive Board to increase share capital through the issue of shares or securities giving access to the capital of the Company or its subsidiaries, with preferential subscription rights, for a maximum par value of €200 million, it being specified that the maximum aggregate par value of capital increases that may be carried out is set at €1,000 million	Adopted	86.37
10	Delegation of power to the Executive Board to increase share capital through the issue, without preferential subscription rights but with the possibility of granting a priority period for shareholders, of shares or securities giving access to the capital of the Company or its subsidiaries, for a maximum par value of €100 million, this amount being included in the maximum aggregate principal amount set in the ninth resolution	Adopted	83.76
11	Delegation of power to the Executive Board to increase the number of shares to be issued in the event of excess demand, by up to 15% of the initial issue, up to the maximum aggregate principal amount set in the ninth resolution	Adopted	85.33
12	Delegation of power to the Executive Board to issue shares or securities giving access to the capital up to a maximum of 10% of share capital, in		

Non-listed subsidiari

billion

The improved results generated by non-listed companies, combined with an improvement in market comparable multiples, has enabled Wendel's non-listed subsidiaries, Deutsch, Materis and Stahl, to reach more than €1 billion in value, thereby reinforcing Wendel's target of a value of between €1.5 billion and €2.5 billion by the end of 2013.

Next on the financial communication agenda

- 31 August 2011: 1st half 2010 sales and results (before market open) and publication of NAV
- 9 November 2010: Q3 sales (after market close)

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in France and abroad, in companies that are leaders in their businesses: Bureau Veritas, Legrand, Saint-Gobain, Materis, Deutsch and Stahl. Wendel plays an active role as industry shareholder. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions.

Through Oranje-Nassau Développement, which gathers growth, diversification and innovative investment opportunities, Wendel is also invested in VGG in the Netherlands, Helikos in Germany and Parcours in France.

