



WENDEL

September 10, 2010
Press Release

Wendel sells its

Wendel announces the signing through its entire equity stake in Stallergenes Bertarelli family to invest in the holding Council.

The settlement of the transaction will

The sale was concluded at a price that values the company at an EV multiple to generate a capital gain of around 17 years.

The representatives of Wendel on the Board, which has accepted it. Over the years, facilitating the development of allergen immunotherapy and the company in more than 50 countries.

During this period, the success of the company's revenues rising from €2 billion to €3 billion (R&D) reaching 37% in 2009.

Over the past two years, with the success of the roll-out underway in the regions of Taiwan, and promising clinical trial results in corporate development.

Ares Life Sciences has indicated its interest in the industrial footprint (production units) and the company's strategic roadmap, as well as its expansion to the US.

About Wendel

Wendel is one of Europe's leading listed investment managers. It is a leader in its industry. Wendel plays an active role in the development of its portfolio companies, boosting growth and profitability. Wendel's consolidated 2009 results are available on Standard & Poor's rating: Long



Wendel is the leading investor in M&A

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sciences

purchase agreement with its parent firm established by the Board of Stallergenes' Works

€1 billion for Wendel, which represents a multiple of c28x. It enables Wendel to achieve an IRR of 40% over 17

years. David Darmon, Arnaud Darmon and their resignation to the Board and teams for nearly 17 years were respiratory allergies by providing a presence in more

From a financial standpoint, with the company's operating margin before

the development of the company's French partnership with Shionogi in Japan and the company has completed major steps in its

development from the company's French (local) accelerate the execution of its development, including the expansion

and abroad, in companies that include, Oranje-Nassau and Stahl. Wendel's investment strategies, which involve various sectors. Wendel is based in Paris.



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