

IHS Holding acquires over 1,100 towers from Airtel in Zambia and Rwanda

Wendel welcomes the announcement of the acquisition by IHS Holding, the African leader in telecoms towers, of over 1,100 towers in Zambia and Rwanda from Airtel. With this transaction, IHS strengthens its position in these two countries, after acquiring close to 1,300 towers from MTN in March 2014.

The transaction is expected to be finalized in Q1 2015 and will be fully financed by the capital IHS raised in Q1 2014.

IHS will hold and manage more than 21,000 towers in five African countries, including nearly 1,700 in Zambia and nearly 800 in Rwanda, once the transaction with MTN, announced in September, and the one with Airtel, announced today, are finalized.

IHS is successfully pursuing its development in Africa by persuading local operators to transfer their towers to IHS, which then makes them available to other operators looking to extend their network and install relay stations on them.

Wendel has invested \$195 million out of the \$304 million committed by the Group