

## **IHS Holding acquires 2,136 towers in Nigeria from Etisalat Nigeria**

Wendel welcomes the acquisition by IHS Holding, the pan-African leader in telecom towers, of 2,136 towers in Nigeria from Etisalat. Upon the conclusion of this transaction, IHS will manage over 6,540 towers in Nigeria. IHS Holding has operations in Nigeria, Cameroon, Côte d'Ivoire, Zambia and Rwanda. IHS currently manages over 10,000 towers in Africa, prior to this transaction.

Under the terms of this transaction, IHS has committed to investing a further \$100 million in the towers acquired, on advanced generators, efficient batteries and alternative energy solutions to reduce diesel consumption and improve efficiency of grid use.

This transaction will further strengthen IHS's leadership position in Nigeria, Africa's largest economy in terms of GDP.

The transaction is scheduled to be finalized later this year.

IHS is successfully pursuing its development in Africa by persuading local operators to transfer their towers to IHS, which then makes them available to other operators looking to extend their network.

This transaction will contribute positively to IHS long-term value creation. Wendel is IHS's largest shareholder with more than 35% of the capital of the company.

### **2014 Calendar**

**Publication of H1 2014 earnings** (pre-market release)

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