

Wendel's 10th annual Investor Day

Net asset value: €76.6 per share on November 22, 2011, up slightly since August 22, 2011, despite market decline.

Financial structure has been strengthened, with €300 million in debt reduction since end-August 2011, bringing total gross paydown in 2011 to €1,565 million.

Projected sale of Deutsch to TE Connectivity for net proceeds of €954 million.

Wendel is hosting its 10th annual Investor Day today, devoted to presenting the business activities of its unlisted companies.

On this occasion, Frédéric Lemoine, Chairman of Wendel's Executive Board said,

"Our 10th annual Investor Day will enable the financial community once again to see the quality of Wendel's companies.

Wendel has further strengthened its financial structure

Disposal of Legrand shares for €334 million

In November 2011, Wendel sold 13.9

share capital and about 10.1% of its voting rights.

Early repayment of €300 million in debt with margin calls in November

The remaining balan

repaid amounts can be drawn down again at any time. Unused and available lines of credit for the financing of Saint- 90 million at end-August 2011.

Gobain-related debt without margin calls, as announced on May 30, 2011, Wendel has no debt maturing before September 2013.

Maturity extended on Saint-Gobain puts

Maturities on all Saint-

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in France and abroad, in companies that are leaders in their businesses: Bureau Veritas, Legrand, Saint-Gobain, Materis, Deutsch and Stahl. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth1 261.77 778.56 Tm[G]3(o)4 ownii29 TÆTBT1o. Thw(a)7(r)-4(g)7(i)row tvBT1o. Tho plysw

