



PRESS RELEASE – June 5, 2020

## Wendel proposes to pay shareholders a dividend of €2.80 per share, unchanged vs. 2019

### Additional philanthropy initiatives

- Wendel's General Meeting of Shareholders will take place behind closed doors on July 2, 2020, with no shareholders being physically present, and it will be streamed live.
- Proposed dividend on 2019 earnings: €2.80 per share, i.e., unchanged from last year.
- Voluntary, 25% reduction in the Executive Board's fixed 2020 compensation over three months.
- Voluntary 25 % reduction in the Supervisory Board compensation over three months
- Additional philanthropy initiatives on the part of Wendel:
  - All of Wendel's historical patronage and solidarity initiatives will be renewed.
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- Amounts deriving from the reduction in the Executive Board's and Supervisory Board's compensation will be contributed to Wendel's endowment fund for the benefit of Restaurants du Coeur in France and The Bowery Mission and Empty Bowls in the United States.
- Wendel would like to add skills patronage to its solidarity initiatives by financing some of the training courses Crisis Prevention Institute (CPI) offers for preventing violence in the most highly vulnerable French healthcare and specialized educational organizations. CPI is a world leader in evidence-based crisis prevention workplace training, helping professionals ensure best practice in de-escalating & managing challenging behaviors through their "train-the-trainer" model that creates the greatest positive impact on organization culture.

**André François-Poncet, Wendel Group CEO, said:**

*"2019 was a productive year for Wendel and most of our companies. A notable feature was the disposal of most of our ownership in Allied Universal which was followed by the recent sale of our remaining stake. Our performance and strong financial situation justify that we pay a dividend and we propose that this dividend remain equal to 2018 to show restraint. David Darmon and I will voluntarily forfeit part of our base compensation in order to display solidarity alongside many other French business leaders as a result of Covid and governmental initiatives.*

*In times ahead, we plan to continue to position Wendel on growing markets and to seek ever greater efficiency. We will concentrate our teams in our three major hubs, Paris, Luxembourg, and New York and our search for new assets will remain focused on Europe and North America."*

## **Agenda**

7/2/2020

### **Shareholders' Meeting**

7/30/2020

**Q2 2020 /** Publication of NAV as of June 30, 2020, and trading update (post-market release).

11/4/2020

**2020 Investor Day** – Publication of NAV as of September 30, 2020, and Q3 2020 trading update (publication on November 4, 2020 after market close).