



PRESS RELEASE JULY 29, 2016

Wendel finalizes its first investment in the African shopping malls sector by acquiring a stake in SGI Africa.

Wendel has acquired 40% of the capital of SGI Africa, alongside the CFAO group.

SGI Africa is a fast-growing pan-African property company created by CFAO to support its retail development plan. SGI shopping centers are located in West and Central African countries: Cameroon, Republic of the Congo, and Democratic Republic of Congo. Over the next five to seven years, SGI Africa will develop 10 shopping centers, each including a Carrefour hypermarket or supermarket, under a franchise to CFAO. These projects represent an investment of approximately 1.5 billion euros from shareholders' equity and bank debt.

SGI Africa's shareholding is now constituted of Wendel (40% of capital), CDC International Capital and Qatar Investment Authority, 20%). The remaining 40% is held by CFAO.

Wendel, through Oranje-Nassau Développement, made

