



PRESS RELEASE – MARCH 16, 2016

CSP Technologies to acquire Maxwell Chase Technologies

On March 16th, 2016 CSP Technologies NA announced the acquisition of Maxwell Chase Technologies (“Maxwell Chase”), a US-based producer of absorbent and non-absorbent packaging solutions for the food industry with approximately \$17 million in 2015 revenue. Maxwell Chase is CSP’s first acquisition since Wendel’s initial investment in January 2015. It represents a significant platform for further expansion into the food industry, in line with CSP’s diversification and growth strategy.

Founded in 1994, Maxwell Chase is an Atlanta, Georgia-based producer of innovative active packaging solutions that control moisture and thereby improve quality and extend shelf life in fresh foods, including fresh-cut fruits, vegetables, meats, poultry, and seafood. The company also produces processing equipment that integrates with its

