

WENDEL: ORGANIC GROWTH OF 4.6% IN Q3 2013

Consolidated Q3 2013 sales:

Sales of Group companies in the first nine months of 2013

Bureau Veritas – Organic growth of 3.3% in Q3, negative currency impact of 7.4%. Total growth of 2.3% since the beginning of the year

(Full consolidation)

Nine-

Materis – Good organic growth in the 3rd quarter of 2013 but negative currency effects. Gradual stabilization in Southern Europe

(Full consolidation)

Materis, a world leader in specialty materials for the construction industry, posted 3rd quarter sales up 2.1% at €550.9 million against a still-difficult economic backdrop, notably in Europe. 6.7% of this growth was organic.

Over the first nine months of the year, Materis posted sales of €1,593.1 million. Organic growth was 2.7%, breaking down into +14% in emerging economies and -1% in mature markets. Since the middle of the year, the overall trend has been an improving one.

Exchange rate fluctuations, related principally to emerging market currencies, had a negative impact of 2.8%. Changes in scope had a positive impact of 0.7%, and corresponded to the consolidation of Elmin in Greece (Aluminates) and Suzuka in China (Dry mix solutions), acquired in 2012.

ParexGroup (Dry mix solutions) continued to post robust organic growth (up 7.8% over nine months and up 10.1% in Q3), benefiting from healthy business conditions in emerging economies (double-digit growth) and recovery in the United States. Europe was down slightly, except for the United Kingdom, where the company's sales efforts were particularly successful.

Saint-Gobain – Trading upswing in the third quarter of 2013: All of Saint-Gobain’s businesses reported positive organic growth. 2013 objectives confirmed.

- pursuing its cost cutting program, in order to achieve additional cost savings of €160 million in the second half compared to the first six months of the year (or €280 million compared to second-half 2012). This will represent €580 million in cost savings in 2013 as a whole compared to 2012 and €1,100 million in cumulative cost savings calculated on the 2011 cost base

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IHS – The African leader in telecom tower infrastructure continues to post very strong growth: 116% in Q3 2013

(Equity accounted since May 2013)

The IHS tower portfolio has grown from 3,500 towers in January 2013 to more than 9,000 towers at the end of Q3 2013, positioning IHS Holding as the leader in mobile telecom tower infrastructure in Africa. Sales for the 3rd quarter came in at \$55.4 million, vs. \$25.6 million in the 3rd quarter of 2012, representing a surge of 116%. Since the beginning of the year, sales have risen by nearly 83%. This growth has been driven by the strong organic growth in Nigeria throughout the year, the Company's acquisition of MTN's towers in Cameroon and Côte d'Ivoire in March and April 2013, and the acquisition of the management and marketing rights to the towers of Orange in the same two countries in September 2013. IHS intends to pursue its rapid growth in Nigeria, Côte d'Ivoire and Cameroon through working with existing and new clients and to enter other African markets when attractive opportunities arise.

Other highlights

Oranje-Nassau Développement's first investment in Japan

The Wendel Group has signed an agreement with a view to acquiring Nippon Oil Pump Co., Ltd; (NOP), held by the fund managed by Japanese company Polaris Capital Group Co. Ltd. The Wendel Group will invest ¥3.2 billion (ca. €24 million), subject to price adjustments, and will hold 98% of the company, alongside management. The transaction is projected to be finalized in the next few months.

A Japanese company founded 94 years ago, NOP leads the Japanese market for the design, development and

Management of puts issued on Saint-Gobain

The maturity of all 6.1 million puts issued by Wendel on Saint-Gobain has been extended. The puts will now mature as follows: 2.2 million in September 2015, 2.6 million in December 2015 and 1.3 million in March 2016.

Share buybacks: cancellation of 2% of shares

Wendel has continued to pursue its share buyback program this year and has repurchased 1,245,045 of its own shares so as to take advantage of the high discount in the share price compared with NAV. On August 28, 2013, the Supervisory Board authorized the Executive Board to cancel 2% of share capital. Accordingly, the Executive Board reduced share capital by canceling 991,860 shares. Wendel had already canceled 2% of its share capital in 2012.

2013 Calendar

December 5: Investor Day – Publication of net asset value

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis and Stahl. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of Van Gansewinkel Groep in the Netherlands, except in Germany, Mecatherm and Parcours in France and IHS in Africa.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long term: BB+, stable outlook; short term: B since April 24, 2013.

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" on March 23, 2012.



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