

Wendel has learned via the press, that the Autorité des marchés financiers (AMF), the French securities regulator, is conducting an investigation into possible illegal insider trading on Wendel shares. Wendel is not aware of the events if any that led to the investigation or to this leak. Wendel emphasizes, however, that the investigation is focusing on trading in Wendel shares and not specifically "on Wendel" or on "insider trading at Wendel", as has been reported in certain media.

Wendel places great importance on protecting inside information and condemns the use of such information, if any. Naturally, Wendel will use its resources to provide whatever assistance it can to the AMF, as it did during previous confidential investigations, which by the way, were closed without any consequences.