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**Wendel announces the completion of the sale of 4.3% of Saint- share  
capital capital**

Paris, 7 May 2014. Wendel has completed the sale of 24 million shares in Saint-Gobain, amounting to approximately 4.3% of the share capital for total proceeds of approximately bn. Wendel now retains a stake of approximately 12% in Saint- 20% of its voting



This announcement does not, and shall not, in any circumstances constitute a public offering, nor an offer to sell or to subscribe, nor a solicitation to offer to purchase or to subscribe securities in any jurisdiction.

In France, the offer and sale of securities described in this announcement will be exclusively carried out through a private placement, in accordance with article L.411-2 II of the French Financial and Monetary Code and the related applicable regulations. The offer and sale of securities described in this announcement do not constitute a public offering within the meaning of article L.411-1 of the French Financial and Monetary Code and will not require the preparation of a prospectus submitted to the visa of the Autorité des Marchés financiers.

With respect to the member states of the European Economic Area, other than France, which have implemented the Prospectus <sup>ic</sup> of the shares of **Saint-Gobain** sold by **Wendel** requiring a publication of a prospectus in any Relevant Member State. As a consequence, the shares of **Saint-Gobain** may only be offered or sold by **Wendel** in any Relevant Member State pursuant to an exemption under the Prospectus Directive.

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